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is signed the language is fixed and is legally binding for buyer and seller at its most basic a purchase agreement should include the following name and contact information for buyer and seller the address of the property being sold the price to be paid for the property web may 26 2023 stock what is a purchase agreement a purchase agreement is a legal document between a buyer and a seller it is a document that outlines the terms and conditions of a sale these agreements are often used for high value items or custom orders where the buyer or seller needs assurance that both parties follow the agreed

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