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A program for building a global clean energy economy while expanding job opportunities and economic well-being. In order to control climate change, the International Panel on Climate Change (IPCC) estimates that greenhouse gas emissions will need to fall by about forty percent by 2030. Achieving the target goals will be highly challenging. Yet in Greening the Global Economy, economist Robert Pollin shows that they are attainable through steady, large-scale investments—totaling about 1.5 percent of global GDP on an annual basis—in both energy efficiency and clean renewable energy sources. Not only that: Pollin argues that with the right investments, these efforts will expand employment and drive economic growth. Drawing on years of research, Pollin explores all aspects of the problem: how much energy will be needed in a range of industrialized and developing economies; what efficiency targets should be; and what kinds of industrial policy will maximize investment and support private and public partnerships in green growth so that a clean energy transformation can unfold without broad subsidies. All too frequently, inaction on climate change is blamed on its potential harm to the economy. Pollin shows greening the economy is not only possible but necessary: global economic growth depends on it. It is clear that although the human resource management field has been drastically affected by global competition over the last twenty years, most of the research and publications in the field are geared to providing corporations with an understanding of their business environment. This book takes an entirely different approach by looking at the job and career markets from the point of view of individuals who are searching for new strategies to develop their careers in a global environment. This book offers readers the tools they need to evaluate and manage their career environment and personal career profiles, and ultimately, to have a rewarding global career. This report discusses the benefits of trade facilitation - meant to promote transparent, predictable and straightforward border procedures so as to expedite the movement of goods. The OECD Trade Facilitation indicators

provide a powerful tool for assessing the impact of related reforms and monitoring. Exploring in depth the institutions that underpin the global economy, this study provides invaluable insights into why a minimum economic order has endured for so long and why states are unwilling to establish a maximum order, a global safety net for all. The author investigates how debt – a critical component of states' economic infrastructure – leads to debilitating crises, and how these crises undermine the economic autonomy and political independence of states. This text presents a devastating critique of the currently fashionable idea of globalisation. Using comprehensive and non-technical language this book looks at the world's cultural and value diversity, and questions whether it is possible to impose a global policy, given these differences. Topics covered include: * theories of distribution and welfare * what leads to a good economic outcome? * Egalitarian theories of welfarism * global neoliberalism and the free market culture. Rules for the Global Economy is a timely examination of the conditions under which international rules of globalization come into existence, enabling world economic and financial systems to function and stabilize. Horst Siebert, a leading figure in international economics, explains that these institutional arrangements, such as the ones that govern banking, emerge when countries fail to solve economic problems on their own and cede part of their sovereignty to an international order. Siebert demonstrates that the rules result from a trial-and-error process--and usually after a crisis--in order to prevent pointless transaction costs and risks. Using an accessible and nonmathematical approach, Siebert links the rules to four areas: international trade relations, factor movements, financial flows, and the environment. He looks at the international division of labor in the trade of goods and services; flow of capital; diffusion of technology; migration of people, including labor and human capital; protection of the global environment; and stability of the monetary-financial system. He discusses the role of ethical norms and human rights in defining international regulations, and argues that the benefits of any rules system should be direct and visible. Comprehensively supporting rules-based interactions among international players, the book considers future issues of the global rules system. Paul M. Minus Overview The papers gathered in this volume were first presented for reflection and discussion at a landmark event in March 1992. The International Conference on the Ethics of Business in a Global Economy, held in Columbus, Ohio, brought together over 300 participants from twenty-two nations in six continents. This was the most geographically diverse body of leaders ever assembled to consider issues of ethics in business. Approximately two-thirds of them were business executives; the others came mainly from the fields of education and religion. Knowing the context from which this book emerged will help readers understand its composition and content. As can be quickly seen, the fourteen authors who have contributed to it come from different areas of the world and from different fields of endeavor. One finds, first, essays on the book's central theme by business leaders from four nations. Next there are analyses of three key topics by scholars active in the fields of economics and ethics. Then come statements by practitioners of four major world religions on the relevance of their respective traditions to the ethics of business. Finally there are six brief case studies prepared by two business ethicists about specific ethical issues arising in international business. The authors address different facets of one of the most dramatic new facts of our time: the globalization of business. With many corporations now operating around the world and others planning a significant expansion of markets, this development is destined to accelerate in coming decades. The emergence of severe acute respiratory syndrome (SARS) in late 2002 and 2003 challenged the global public health community to confront a novel epidemic that spread rapidly from its origins in southern China until it had reached more than 25 other countries within a matter of months. In addition to the number of patients infected with the SARS virus, the disease had profound economic and political repercussions in many of the affected regions. Recent reports of isolated new SARS cases and a fear that the disease could reemerge and spread have put public health officials on high alert for any indications of possible new outbreaks. This report examines the response to SARS by public health systems in individual countries, the biology of the SARS coronavirus and related coronaviruses in animals, the economic and political fallout of the SARS epidemic, quarantine law and other public

health measures that apply to combating infectious diseases, and the role of international organizations and scientific cooperation in halting the spread of SARS. The report provides an illuminating survey of findings from the epidemic, along with an assessment of what might be needed in order to contain any future outbreaks of SARS or other emerging infections. Today's complex social and economic problems leave many people in the affluent world feeling either overwhelmed or ambivalent. Even the small percentage of us who have examined the ethics behind our financial decisions and overcome the often-detering factors of self-interest rarely know what to do to make any difference. By providing tools for examination and concrete actions for individuals, communities, and society at large, *Justice in a Global Economy* guides its readers through many of today's complex societal issues, including land use, immigration, corporate accountability, and environmental and economic justice. Beginning with a basic introduction to the impact of economic globalization, the book provides both critical assessments of the current political-economic structures and examples of people and communities who are actively working to transform society. Each chapter concludes with questions for discussion and reflection. The COVID-19 pandemic struck the global economy after a decade that featured a broad-based slowdown in productivity growth. *Global Productivity: Trends, Drivers, and Policies* presents the first comprehensive analysis of the evolution and drivers of productivity growth, examines the effects of COVID-19 on productivity, and discusses a wide range of policies needed to rekindle productivity growth. The book also provides a far-reaching data set of multiple measures of productivity for up to 164 advanced economies and emerging market and developing economies, and it introduces a new sectoral database of productivity. The World Bank has created an extraordinary book on productivity, covering a large group of countries and using a wide variety of data sources. There is an emphasis on emerging and developing economies, whereas the prior literature has concentrated on developed economies. The book seeks to understand growth patterns and quantify the role of (among other things) the reallocation of factors, technological change, and the impact of natural disasters, including the COVID-19 pandemic. This book is must-reading for specialists in emerging economies but also provides deep insights for anyone interested in economic growth and productivity. Martin Neil Baily Senior Fellow, The Brookings Institution Former Chair, U.S. President's Council of Economic Advisers This is an important book at a critical time. As the book notes, global productivity growth had already been slowing prior to the COVID-19 pandemic and collapses with the pandemic. If we want an effective recovery, we have to understand what was driving these long-run trends. The book presents a novel global approach to examining the levels, growth rates, and drivers of productivity growth. For anyone wanting to understand or influence productivity growth, this is an essential read. Nicholas Bloom William D. Eberle Professor of Economics, Stanford University The COVID-19 pandemic hit a global economy that was already struggling with an adverse pre-existing condition—slow productivity growth. This extraordinarily valuable and timely book brings considerable new evidence that shows the broad-based, long-standing nature of the slowdown. It is comprehensive, with an exceptional focus on emerging market and developing economies. Importantly, it shows how severe disasters (of which COVID-19 is just the latest) typically harm productivity. There are no silver bullets, but the book suggests sensible strategies to improve growth prospects. John Fernald Schrodgers Chaired Professor of European Competitiveness and Reform and Professor of Economics, INSEAD Reimagining our global economy so it becomes more sustainable and prosperous for all Our global economic system is broken. But we can replace the current picture of global upheaval, unsustainability, and uncertainty with one of an economy that works for all people, and the planet. First, we must eliminate rising income inequality within societies where productivity and wage growth has slowed. Second, we must reduce the dampening effect of monopoly market power wielded by large corporations on innovation and productivity gains. And finally, the short-sighted exploitation of natural resources that is corroding the environment and affecting the lives of many for the worse must end. The debate over the causes of the broken economy—laissez-faire government, poorly managed globalization, the rise of technology in favor of the few, or yet another reason—is

wide open. Stakeholder Capitalism: A Global Economy that Works for Progress, People and Planet argues convincingly that if we don't start with recognizing the true shape of our problems, our current system will continue to fail us. To help us see our challenges more clearly, Schwab—the Founder and Executive Chairman of the World Economic Forum—looks for the real causes of our system's shortcomings, and for solutions in best practices from around the world in places as diverse as China, Denmark, Ethiopia, Germany, Indonesia, New Zealand, and Singapore. And in doing so, Schwab finds emerging examples of new ways of doing things that provide grounds for hope, including: Individual agency: how countries and policies can make a difference against large external forces A clearly defined social contract: agreement on shared values and goals allows government, business, and individuals to produce the most optimal outcomes Planning for future generations: short-sighted presentism harms our shared future, and that of those yet to be born Better measures of economic success: move beyond a myopic focus on GDP to more complete, human-scaled measures of societal flourishing By accurately describing our real situation, Stakeholder Capitalism is able to pinpoint achievable ways to deal with our problems. Chapter by chapter, Professor Schwab shows us that there are ways for everyone at all levels of society to reshape the broken pieces of the global economy and—country by country, company by company, and citizen by citizen—glue them back together in a way that benefits us all. Systemic fragility is rooted in 9 key empirical trends: slowing real investment; a drift toward deflation; money, credit and liquidity explosion; rising levels of global debt; a shift to speculative financial investing; the restructuring of financial markets to reward capital incomes; the restricting of labour markets to lower wage incomes; the failure of Central Bank monetary policies; and the ineffectiveness of fiscal policies. It results from financial, consumer, and government balance sheet fragilities exacerbating each other, creating a massive centripetal force disaggregating and tearing apart the whole, untameable by either fiscal or monetary means. This book clarifies how the price system in general, and financial asset prices in particular, transform into fundamentally destabilizing forces under conditions of systemic fragility. Vocational Education and Training for a Global Economy investigates the greatly varying ways in which four countries--Singapore, Switzerland, China, and the United States--prepare young people for the twenty-first-century workplace. The book looks first at the highly successful vocational education and training (VET) systems in Singapore and Switzerland, describing them in revealing detail and accounting for the assumptions and social arrangements that account for their unique features. It then turns to the two largest--and arguably the most dynamic--nations in the world, China and the United States, and examines the differing conditions, goals, and arrangements that have affected their respective programs for preparing their citizens for present and future work. At a time when a highly competitive global economy is prompting profound changes in the workplace and in the skills required for professional success, all countries feel a heightened sense of urgency in finding ways to guide and prepare young people for work. As this book makes clear, however, the resulting preparatory systems within these four countries differ dramatically--and for a wide range of economic, cultural, and political reasons. A detailed and incisive look at VET systems in the United States and abroad, Vocational Education and Training for a Global Economy will be indispensable reading for all who are concerned with preparing youth for today's competitive and demanding modern workplace. The greatest political debate of our time is about the blind rush towards a single global economy, its consequences for jobs, democracy, human well-being and cultural diversity, and its impact on the natural world that sustains us. Its effects will be profound and irreversible, but globalization itself is not inevitable. In The Case Against the Global Economy, 24 leading economic, agricultural, cultural and environmental authorities, drawn from across the world, argue that free trade and economic globalization are producing exactly the opposite results to those promised. From a detailed analysis of the new global economy, its structures and its full social and ecological implications, they show how it is undermining our liberty, our security and our well-being, and is devastating the planet. A "provocative...persuasive" (The New York Times) book that examines countries' economic destinies. In False Economy, Alan Beattie weaves together

the economic choices, political choices, economic history, and human stories, that determine whether governments and countries remain rich or poor. He also addresses larger questions about why they make the choices they do, and what those mean for the future of our global economy. But despite the heady subject matter, *False Economy* is a lively and lucid book that engagingly and thought-provokingly examines macroeconomics, economic topics, and the fault lines and successes that can make or break a culture or induce a global depression. Along the way, readers will discover why Africa doesn't grow cocaine, why our asparagus comes from Peru, why our keyboard spells QWERTY, and why giant pandas are living on borrowed time. In *The United States and the Global Economy*, Frederick S. Weaver gives readers a concise introduction to the patterns of change in international financial and trade regimes since World War II in order to deepen their understanding of recent global economic turmoil. Weaver has compiled a clear chronology of major events in the international economy to show how they have reflected and shaped changes in the domestic economy of the United States. This volume covers various issues in global development and global economic transformation including factors affecting economies and development in the European Union (EU), the Ukraine, select countries in Africa, the Caribbean, the South Pacific as well as India and the United States. The global economy is in transition, from the 1990s' status quo to the "new normal" with heavy reliance on the internet, rapid communications, sophisticated payment systems, diminishing importance of size and distance and changing notions of the market. This volume discusses how this process is affecting economies across the globe and why an appreciation of it will help efforts by governmental bodies and the private sector to reassess societal relationships - both economic and political. This volume shows that challenges to policy-making and the achievement of social consensus on development issues are often quite similar in all countries, irrespective of size, geographical location, endowment and developmental status. The chapters speak to concerns that touch on a cross-section of issues which are driving transition and transformation at multiple levels. As a group, they compare economic factors across transnational economic or political associations (OECD, European Union, G20) or make comparisons across or within emerging markets or small states (BRICS, various African countries, the Caribbean, South Pacific). They include the presentation of a new model for transnational agreements, discussions of policies related to labor compensation and corporate governance, comparisons of nations across the world using indices of economic development and governance, an analysis of gender inequality in employment in the European Union, comparisons of tax burdens across the European Union and the USA, discussions of employee representation in corporate governance, and a look at grass-roots development and markets in developing economies. As a whole, in its breadth and cross-national perspective, the volume represents an important scholarly contribution to international economics. "In co-operation with the International Economic History Association." Why did the Eurozone end up with an unemployment rate more than twice that of the United States and six years after the collapse of Lehman Brothers? Was crisis in the Eurozone inevitable? What caused the prolonged economic failure experienced by the majority of the world's low- and middle-income countries at the end of the 20th century? *Failed* analyzes and ties together some of the most important economic developments of recent years with the common theme that they have been widely misunderstood and in some cases almost completely ignored. A central argument of *Failed* is that there are always viable alternatives to prolonged economic failure. Author Mark Weisbrot shows that political agendas are often the root cause of avoidable financial crises and drawing on lessons learned from previous crises, recessions, and subsequent recoveries can prevent further failures in the future. Praise for *THE TRAVELS OF A T-SHIRT IN THE GLOBAL ECONOMY* "Engrossing . . . (Rivoli) goes wherever the T-shirt goes, and there are surprises around every corner . . . full of memorable characters and vivid scenes." —*Time* "An engaging and illuminating saga. . . . Rivoli follows her T-shirt along its route, but that is like saying that Melville follows his whale. . . . Her nuanced and fair-minded approach is all the more powerful for eschewing the pretense of ideological absolutism, and her telescopic look through a single industry has all the makings of an economics classic."

—The New York Times "Rarely is a business book so well written that one would gladly stay up all night to finish it. Pietra Rivoli's *The Travels of a T-Shirt in the Global Economy* is just such a page-turner." —CIO magazine "Succeeds admirably . . . T-shirts may not have changed the world, but their story is a useful account of how free trade and protectionism certainly have." —Financial Times "[A] fascinating exploration of the history, economics, and politics of world trade . . . *The Travels of a T-Shirt in the Global Economy* is a thought-provoking yarn that exhibits the ugly, the bad, and the good of globalization, and points to the unintended positive consequences of the clash between proponents and opponents of free trade." —Star-Telegram (Fort Worth) "Part travelogue, part history, and part economics, *The Travels of a T-Shirt in the Global Economy* is ALL storytelling, and in the grand style. A must-read." —Peter J. Dougherty, Senior Economics Editor, Princeton University Press author of *Who's Afraid of Adam Smith?* "A readable and evenhanded treatment of the complexities of free trade . . . As Rivoli repeatedly makes clear, there is absolutely nothing free about free trade except the slogan." —San Francisco Chronicle

Introduction : measuring the economy of the arts -- Museums in flux -- The exhibitionary complex -- Art and the global marketplace -- Conclusion : non-profits and artist collectives as market alternatives

The recently-adopted OECD convention outlawing bribery of foreign public officials is welcome evidence of how much progress has been made in the battle against corruption. The financial crisis in East Asia is an indication of how much remains to be done. Corruption is by no means a new issue but it has only recently emerged as a global issue. With the end of the Cold War, the pace and breadth of the trends toward democratization and international economic integration accelerated and expanded globally. Yet corruption could slow or even reverse these trends, potentially threatening economic development and political stability in some countries. As the global implications of corruption have grown, so has the impetus for international action to combat it. In addition to efforts in the OECD, the Organization of American States, the World Trade Organization, and the United Nations General Assembly, the World Bank and the International Monetary Fund have both begun to emphasize corruption as an impediment to economic development. This book includes a chapter by the Chairman of the OECD Working Group on Bribery discussing the evolution of the OECD convention and what is needed to make it effective. Other chapters address the causes and consequences of corruption, including the impact on investment and growth and the role of multinational corporations in discouraging bribery. The final chapter summarizes and also discusses some of the other anticorruption initiatives that either have been or should be adopted by governments, multilateral development banks, and other international organizations. This comprehensive and informed text offers a practical introduction to the workings of the global economy. Drawing on his hands-on experience in international finance and economic policy, Andrew Vonnegut clearly explains economic concepts and illustrates them with cogent case studies. He describes the global economy by combining principles of economics with investment finance, decision theory, economic history, behavioral psychology, and accounting. Within a rigorous framework that sheds light on the reasons behind international economic events and trends, he brings the people, institutions, incentives, and money flows of the global economy to life. Oriented toward professionals and students, working or intending to work in the global economy, this book fills an important void. It will be invaluable for practitioners in business, investment finance, public policy, consulting, global studies, and journalism. Providing the tools needed to understand international economics, Vonnegut enlightens readers on the people, behaviors, and institutions behind trade and investment flows in today's globalized economies, and how they all contribute to the volatile and dynamic world we are experiencing. The purpose of this electronic book is to provide policymakers and their advisers with up-to-date, comprehensive analyses of the central facets of global economic imbalances and to identify and evaluate potential national and systemic responses to this challenge. To break down the many facets of this collective economic challenge, leading experts were asked to address one of the following policy-relevant questions. 1. How large are contemporary current account imbalances? Why do they persist? 2. What are the systemic costs of

imbalances? 3. What are the lessons from previous attempts to rebalance the global economy? 4. What would rebalancing entail? Which policies must change? Is collective action needed? 5. What is the political viability of proposals to rebalance national economies? 6. Are new system-wide accords needed to promote rebalancing or to discourage persistent imbalances? www.voxeu.org/reports/global_imbalances.pdf Reflecting the highly globalized nature of tastes, production, labor markets, and financial markets in today's world, *Managerial Economics in a Global Economy* is ideal for undergraduate and MBA courses in managerial economics. Adopting a thoroughly global perspective, this text synthesizes economic theory, decision science, and business administration studies, examining how they interact as a firm strives to reach optimal profitability and efficiency in the face of modern constraints. *Updated edition with a new foreword on the Trump administration's trade policy* The vast benefits promised by the supporters of globalization, and by their own government, have never materialized for many Americans. In *Failure to Adjust* Edward Alden provides a compelling history of the last four decades of US economic and trade policies that have left too many Americans unable to adapt to or compete in the current global marketplace. He tells the story of what went wrong and how to correct the course. Originally published on the eve of the 2016 presidential election, Alden's book captured the zeitgeist that would propel Donald J. Trump to the presidency. In a new introduction to the paperback edition, Alden addresses the economic challenges now facing the Trump administration, and warns that economic disruption will continue to be among the most pressing issues facing the United States. If the failure to adjust continues, Alden predicts, the political disruptions of the future will be larger still. Richard Vietor shows how governments set direction and create the climate for a nation's economic development and profitable private enterprise. Drawing on history, economic analysis, and interviews with executives and officials around the globe, he provides examinations of different government approaches to growth and development. Together these countries pioneered new technologies that have made them ever richer. This book charts the course of Kaushik Basu's career over seven years, as he moved out of the cloisters of academe to the frenetic world of policymaking, first in India as Chief Economic Adviser to the Indian Government and after that as Chief Economist at the World Bank in Washington. The Indian years were a period of high inflation, growth challenges (as the global financial crisis arrived in India), and also a remarkable growth recovery story, with India moving past China's GDP growth rate. There were corruption scandals breaking, causing widespread street protests, a lot of late-night decision-making, which one knew would rock the stock market the next day, and getting to know politicians who were outstanding as statesmen in the midst of all this, and also many who were not. The World Bank years weren't that close to actual policymaking, but nevertheless breath-taking in their scope. They ranged from interacting with policymakers in tiny remote countries like Samoa to gigantic nations with comparable heft, such as China. It entailed sitting down with leading researchers to compute and announce global numbers on extreme poverty and rankings on how easy it is to do business in different countries (fully aware that there would be calls from irate finance ministers as soon as these were published). And there was the handling of politics within the World Bank, which could actually be as enjoyable as any global economic problem! This book is a revised version of the diary that Kaushik Basu kept for seven years. Revised because he often wrote the diary in a hurry at the day's or even week's end. He has now inserted some reflections in retrospect, without altering any descriptions of what actually happened. Suitable for upper level undergraduate and postgraduate courses in international economics, this book explores various issues including the fortunes of the international stock market, the impact of the Iraq war, and the rise of China and India as economic powers. Rima (economics, Temple U.) departs from the convention of defining labor economics chiefly in micro-analytical terms, instead examining supply and demand without relying on the presumption that the two are invariably brought into balance through market-clearing changes in wage rates. The volume's 19 chapters are divided into sections covering the macro- and micro-economic aspects of labor-market behavior and outcomes, the wage structure and the level of wages and prices, and labor policy issues. For

undergraduate level students. Paper edition (unseen), \$24.95. Annotation copyright by Book News, Inc., Portland, OR Governments and central banks across the developed world have tried every policy tool imaginable, yet our economies remain sluggish or worse. How did we get here, and how can we compete and prosper once more? Daniel Alpert argues that a global labor glut, excess productive capacity, and a rising ocean of cheap capital have kept the Western economies mired in underemployment and anemic growth. We failed to anticipate the impact of the torrent of labor and capital unleashed by formerly socialist economies. Many policymakers miss the connection between global oversupply and the lack of domestic investment and growth. But Alpert shows how they are intertwined and offers a bold, fresh approach to fixing our economic woes. Twitter: @DanielAlpert

Agriculture in the New Global Economy examines the extent to which the political economy of agriculture and the food chain is being transformed by globalisation. This book highlights the important changes that have taken place in the agriculture and food system with the spread of globalisation to this traditionally local sector. Structural change and emerging technologies have contributed to this transformation, which has extended to the political environment in which agriculture operates. The authors identify four paradigms that have characterised the governance of agriculture: a traditional dependent-agriculture paradigm; a neo-liberal competitive paradigm; a multifunctional paradigm; and an emergent globalised-production paradigm. The tensions among these paradigms are developed with reference to evidence from the United States and Canada, the EU, Australia, Japan and the Global South. The book analyses the controversy over genetic modification of foodcrops, developments in agricultural trade policy at the multilateral and regional levels, changing national food policy systems, and emerging global governance arrangements for the sector. Illustrating contemporary policy debates using both theoretical perspectives and empirical evidence, this book will appeal to academics, researchers and students specialising in political science, environmental studies, agricultural economics, management and food policy. The book will also be of interest to government practitioners in agriculture and environment departments as well as international organisations such as the EU, FAO and WTO.

Understanding the New Global Economy: A European Perspective argues that globalisation is facing economic and political headwinds. A new global economic geography is emerging, cross-border relationships are changing, and global governance structures must come to terms with a new multipolar world. This book clarifies the fundamental questions and trade-offs in this new global economy, and gives readers the tools to understand contemporary debates. It presents a range of possible policy options, without being prescriptive. Following a modular structure, each chapter takes a similar approach but can also be read as a stand-alone piece. State-of-the-art academic research and historical experiences are weaved throughout the book, and readers are pointed towards relevant sources of information. This text is an accessible guide to the contemporary world economy, suited to students of international economics, political economy, globalisation, and European studies. It will also be valuable reading for researchers, professionals, and general readers interested in economics, politics, and civil society. For many years to come this volume. . .is surely going to be the ultimate reference work on international business. . . thanks to Dunning and Lundan, have at their disposal, a wealth of relevant data, as well as theoretical and empirical analyses, which will enable them to assess the capabilities, contributions and challenges posed by the multinational enterprises to the global economy. Seev Hirsch, *International Business Review*

Multinational Enterprises and the Global Economy has become a classic in international business. . . Yet, the book's second edition is even better than the first, in part because of Professor Dunning's wise decision to choose Dr Lundan as his co-author and to draw upon her deep knowledge of various strands of research on business government relations and the societal effects of firm behaviour. . . In addition to being a remarkably useful reference book, *Multinational Enterprises and the Global Economy* is the first book any IB doctoral student should read to understand the significance and richness of IB scholarship as it has developed over the past 50 years. Alain Verbeke, *Journal of International Business Studies*

The second edition of *Multinational Enterprises and the Global Economy* provides unparalleled coverage not only of the

literature relevant to IB research but also of the evolution of IB in the world economy. Dunning and Lundan offer powerful insights into the societal effects of MNEs and the role of business government relations in the IB context. *Journal of International Business Studies* This wonderful book offers the definitive synthesis of the modern literature on the economic aspects of international business. It is encyclopedic yet full of incisive insights. It is a creative masterpiece which unbundles the DNA of the multinational enterprise and shows how it is the cornerstone of the field of international business. Alan M. Rugman, University of Reading, UK The rise of the multinational enterprise, and the consequent globalisation of the world economy, was arguably the single most important phenomenon of the second half of the twentieth century. This magisterial book, written by two leading authorities, examines this phenomenon in depth. It explains how foreign investment by multinationals diffused advanced technologies and novel management methods, driving productivity growth in Europe, Asia and North America; however, economic inequalities were reinforced as rich countries attracted more foreign investment than poor ones. This new edition of a classic work is not only an authoritative guide to contemporary multinational business, but a major historical resource for the future. Mark Casson, University of Reading, UK This thoroughly updated and revised edition of a widely acclaimed, classic text will be required reading for academics, policymakers and advanced students of international business worldwide. Employing a distinctive and unified framework, this book draws together research across a range of academic fields to offer a synthesis of the determinants of MNE activity, and its effects on the economic and social well-being of developed and developing countries. Unique to the new edition is its focus on the institutional underpinnings of the resources and capabilities of MNEs, and the role of MNE activity in transmitting and facilitating institutional change. Since the initial publication of this book more than a decade ago, the economic, managerial and social implications of globalisation and technological advancement have become even more varied and prominent. Accompanying these developments, there has been a rise in scholarly interest in interdisciplinary research addressing the important challenges of an ever-changing physical and human environment. Drawing on articles and books from international business and economics, as well as economic geography, political economy and strategic management, a systematic overview of the developments in scholarly thinking is presented. The increasing globalization of economic activity is bringing an awareness of the international consequences of tax policy. The move toward the common European market in 1992 raises the important question of how inefficiencies in the various tax systems—such as self-defeating tax competition among member nations—will be addressed. As barriers to trade and investment tumble, cross-national differences in tax structures may loom larger and create incentives for relocations of capital and labor; and efficient and equitable income tax systems are becoming more difficult to administer and enforce, particularly because of the growing importance of multinational enterprises. What will be the role of tax policy in this more integrated world economy? Assaf Razin and Joel Slemrod gathered experts from two traditionally distinct specialties, taxation and international economics, to lay the groundwork for understanding these issues, which will require the attention of scholars and policymakers for years to come. Contributors describe the basic provisions of the U.S. tax code with respect to international transactions, highlighting the changes contained in the U.S. Tax Reform Act of 1986; explore the ways that tax systems influence the decisions of multinationals; examine the effect of taxation on trade patterns and capital flows; and discuss the implications of the opening world economy for the design of optimal international tax policy. The papers will prove valuable not only to scholars and students, but to government economists and international tax lawyers as well. Andre Gunder Frank asks us to ReOrient our views away from Eurocentrism—to see the rise of the West as a mere blip in what was, and is again becoming, an Asia-centered world. In a bold challenge to received historiography and social theory he turns on its head the world according to Marx, Weber, and other theorists, including Polanyi, Rostow, Braudel, and Wallerstein. Frank explains the Rise of the West in world economic and demographic terms that relate it in a single historical sweep to the decline of the East around 1800. European

states, he says, used the silver extracted from the American colonies to buy entry into an expanding Asian market that already flourished in the global economy. Resorting to import substitution and export promotion in the world market, they became Newly Industrializing Economies and tipped the global economic balance to the West. That is precisely what East Asia is doing today, Frank points out, to recover its traditional dominance. As a result, the "center" of the world economy is once again moving to the "Middle Kingdom" of China. Anyone interested in Asia, in world systems and world economic and social history, in international relations, and in comparative area studies, will have to take into account Frank's exciting reassessment of our global economic past and future. An ingeniously conceived tour of the global economy and all its key components, illuminated one by one in 99 large-scale, full-color infographics The economy is a complex, world-spanning, layer-upon-layer-upon-layer behemoth: One could argue that almost every aspect of our lives is connected to the realms of business and finance. And yet few of us truly understand it—even the world's foremost economists can't seem to agree on how it runs. The Global Economy as You've Never Seen It presents 99 brilliant infographics that everyone can understand. From start-ups to monopolies, from trade agreements to theory, author Thomas Ramage and infographic specialist Jan Schwochow bring every facet of the economic web to life. Economics connects us all, from what we buy, to how we buy it, who made it, and where. See the economy differently—and the world.

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